



# Western Springs National Bank and Trust

2005 NOV 3 AM 10 01

October 27, 2005

Mr. John F. Carter  
Regional Director  
Federal Deposit Insurance Corporation  
25 Jessie Street at Ecker Square, Ste. 2300  
San Francisco, CA 95105

RE: Comments Regarding FDIC Application #20051977;  
Wal-Mart Application for Insurance & Industrial Bank Charter

Dear Mr. Carter:

I am writing to oppose the application of Wal-Mart Stores, Inc. for Federal Deposit Insurance Coverage for an ILC Charter in Utah. I am a community bank officer and believe strongly that allowing Wal-Mart to own a bank charter and potentially open branches in its network of stores would do irreparable harm to my community and my institution, and pose a severe systemic risk to our nation's economy.

I am aware that Wal-Mart has stated that it intends to operate a limited ILC Charter in Utah. I am skeptical. Their assurances that the operation will remain narrow rings hollow in the context of the company's history and corporate philosophy. This is Wal-Mart's fourth attempt to get into the banking business. Wal-Mart's CEO says he wants to grow the company and provide financial services to its customers. It is not much of a stretch to conclude that somewhere down the road Wal-Mart will be amending its business plan to allow it to offer a full array of banking services. This must not be allowed to happen.

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RE: FDIC Application #20051977 (Wal-Mart)  
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For the sake of the community banks of our nation and the customers and communities we serve, please do not allow Wal-Mart to get into the banking business. Make a statement for fair competition and consumer choice by denying Wal-Mart's application for deposit insurance.

Sincerely,

A handwritten signature in black ink, appearing to read "Herb Runowiecki", written over a horizontal line.

Herb Runowiecki  
Officer



# Western Springs National WSN Bank and Trust

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Sincerely,

A handwritten signature in black ink, appearing to read "Daniel Wlodek", with a stylized flourish at the end.

Daniel Wlodek  
Officer



# Western Springs National WSN Bank and Trust

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A handwritten signature in cursive script that reads "George L. Lampros".

George L. Lampros  
Director



# Western Springs National Bank and Trust

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(D. Doerr  
Promani)

2005 NOV 3 AM 9 59

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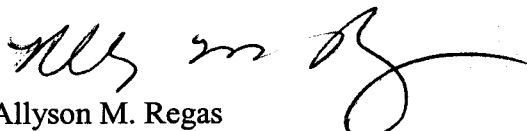
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Sincerely,

  
Allyson M. Regas  
Officer





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Sincerely,

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George M. Moser Jr.  
Officer and Director



# Western Springs National WSN Bank and Trust

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Jerry A. Miceli  
Officer and Director



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A handwritten signature in black ink, appearing to read "Douglas C. Altenberger", with a long horizontal flourish extending to the right.

Douglas C. Altenberger  
Director



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I am writing to oppose the application of Wal-Mart Stores, Inc. for Federal Deposit Insurance Coverage for an ILC Charter in Utah. I am a community bank director and believe strongly that allowing Wal-Mart to own a bank charter and potentially open branches in its network of stores would do irreparable harm to my community and my institution, and pose a severe systemic risk to our nation's economy.

I am aware that Wal-Mart has stated that it intends to operate a limited ILC Charter in Utah. I am skeptical. Their assurances that the operation will remain narrow rings hollow in the context of the company's history and corporate philosophy. This is Wal-Mart's fourth attempt to get into the banking business. Wal-Mart's CEO says he wants to grow the company and provide financial services to its customers. It is not much of a stretch to conclude that somewhere down the road Wal-Mart will be amending its business plan to allow it to offer a full array of banking services. This must not be allowed to happen.

Wal-Mart has a long history of destabilizing communities by undercutting prices of local merchants and driving them out of business. That is not a theory, it is a fact. For example, when Wal-Mart entered Iowa, 50% of clothing stores, 30% of hardware stores, 42% of variety stores, 26% of department stores, and 25% of building materials stores were driven out of business. Were Iowa consumers well served by eliminating Wal-Mart's competitors and denying consumer choice? I think not. Think of the economic consequences of those statistics, and the impact it had on the State of Iowa! Communities recover from natural disasters; man-made ones are much longer lasting.

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Mr. John F. Carter  
RE: FDIC Application #20051977 (Wal-Mart)  
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Wal-Mart did not open stores in those communities to be civic partners with local merchants; they opened stores to drive local merchants out of business and steal their customers, which is just what they did. The largest company in the world could do the same thing to community banks. The FDIC would be ill-advised to set this nation on a course that could result in the demise of the community banking industry as we know it today.

Congress has reaffirmed our nation's long-standing policy against the mixing of banking and commerce with good reason. Mixing banking and commerce would create serious conflicts of interest and distort credit decisions. The impartial allocation of credit is the linchpin of our financial system and must be preserved. Would a Wal-Mart Bank offer credit at reasonable terms to its competitors? Would Wal-Mart require its suppliers to bank at the Wal-Mart bank?

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For the sake of the community banks of our nation and the customers and communities we serve, please do not allow Wal-Mart to get into the banking business. Make a statement for fair competition and consumer choice by denying Wal-Mart's application for deposit insurance.

Sincerely,

A handwritten signature in cursive script, reading "Chris G. Pappageorge".

Chris G. Pappageorge  
Director



# Western Springs National WSN Bank and Trust

October 27, 2005

Mr. John F. Carter  
Regional Director  
Federal Deposit Insurance Corporation  
25 Jessie Street at Ecker Square, Ste. 2300  
San Francisco, CA 95105

RE: Comments Regarding FDIC Application #20051977;  
Wal-Mart Application for Insurance & Industrial Bank Charter

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Sincerely,

A handwritten signature in cursive script, appearing to read "Mary Jo Swafford".

Mary Jo Swafford  
Officer



# Western Springs National WSN Bank and Trust

October 27, 2005

Mr. John F. Carter  
Regional Director  
Federal Deposit Insurance Corporation  
25 Jessie Street at Ecker Square, Ste. 2300  
San Francisco, CA 95105

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Sincerely,

A handwritten signature in cursive script, appearing to read "John P. Moser".

John P. Moser  
Director

21  
DOERR  
(D. Prouman)



# Western Springs National Bank and Trust

October 27, 2005

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Regional Director  
Federal Deposit Insurance Corporation  
25 Jessie Street at Ecker Square, Ste. 2300  
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Sincerely,

A handwritten signature in blue ink, appearing to read "Vance E. Halvorson", written in a cursive style.

Vance E. Halvorson  
Officer